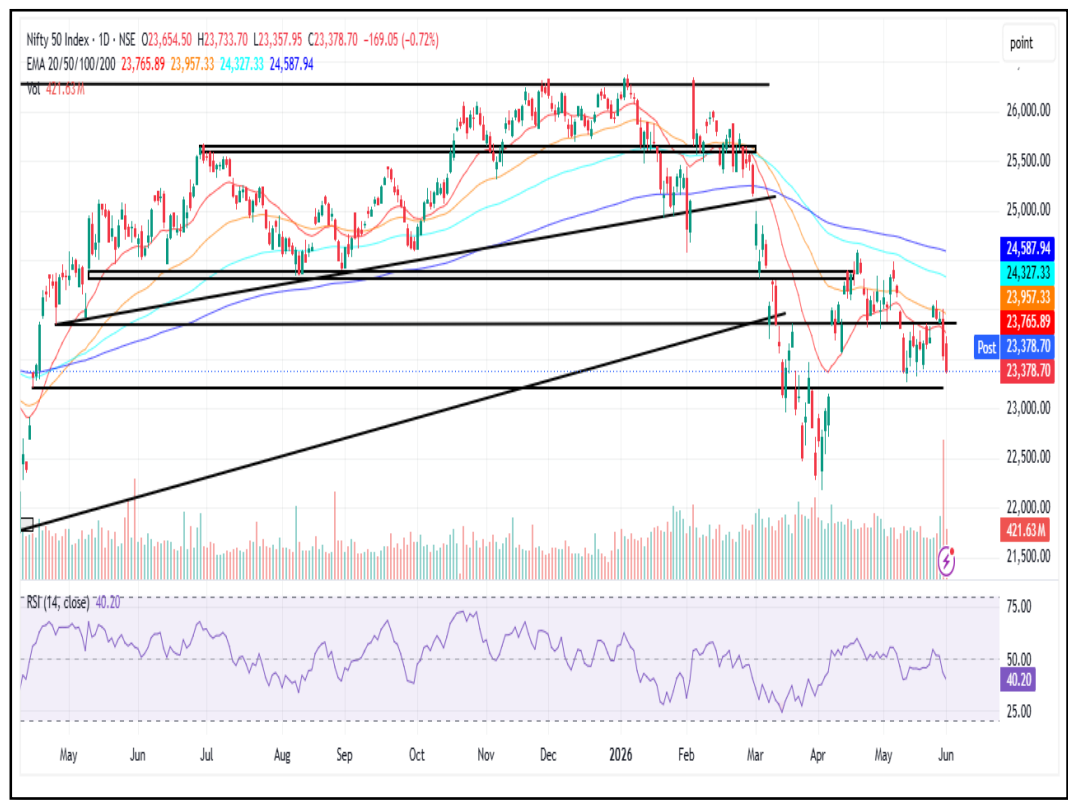


Nifty50

Closing price	R1	R2	S1	S2
23,382.60	23,500	23,800	23,200	23,000



- Nifty continued to witness selling pressure and slipped below the immediate support zone of 23,450–23,500, indicating weakness in the short-term trend. The index is trading below its 20-day and 50-day EMAs, reflecting a bearish undertone, while the 100-day EMA near 24,300 remains a major resistance hurdle. Immediate support is now placed around 23,200–23,000, and a sustained break below this zone could extend the decline towards 22,700 levels. On the upside, any recovery is likely to face resistance near 23,500–23,800

Bank Nifty

Closing price	R1	R2	S1	S2
53,643.10	54,000	54,600	53,200	52,700



- Bank Nifty remained weak and breached the crucial support zone of 53,800–54,000, highlighting continued selling pressure in the banking index. The index is trading below all key short-term moving averages, while the 200-day EMA near 56,200 continues to act as a strong resistance level. Immediate support is placed near 53,200–52,700, and a breakdown below this region may trigger further downside towards 52,500 levels. On the upside, resistance is seen at 54,000–54,600

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	50,844.07	-234.81	-0.46
S&P 500	7,599.96	19.90	0.26
Nasdaq	27,086.81	114.19	0.42
FTSE	10,338.95	-70.33	-0.68
CAC	8,146.59	-36.75	-0.45
DAX	25,003.04	-101.66	-0.41

Sentiment Gauge



SIDEWAYS

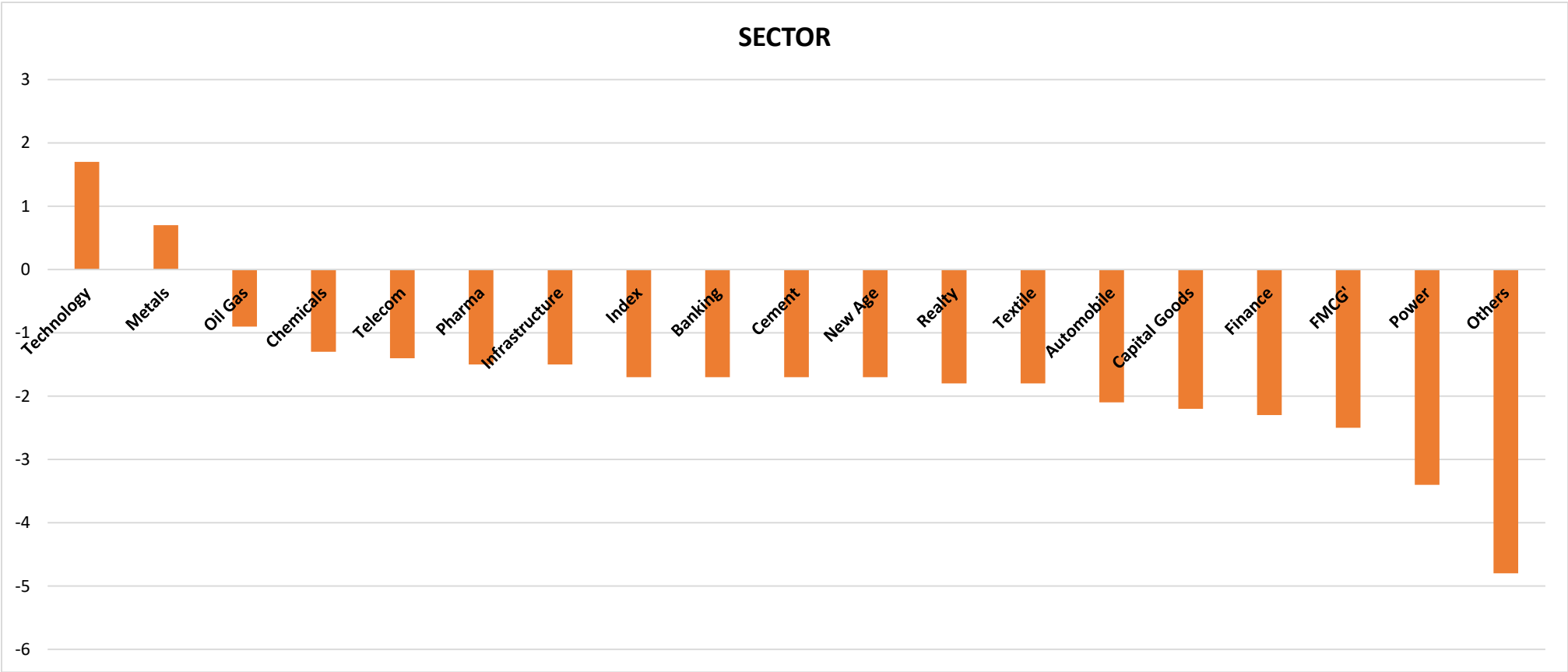
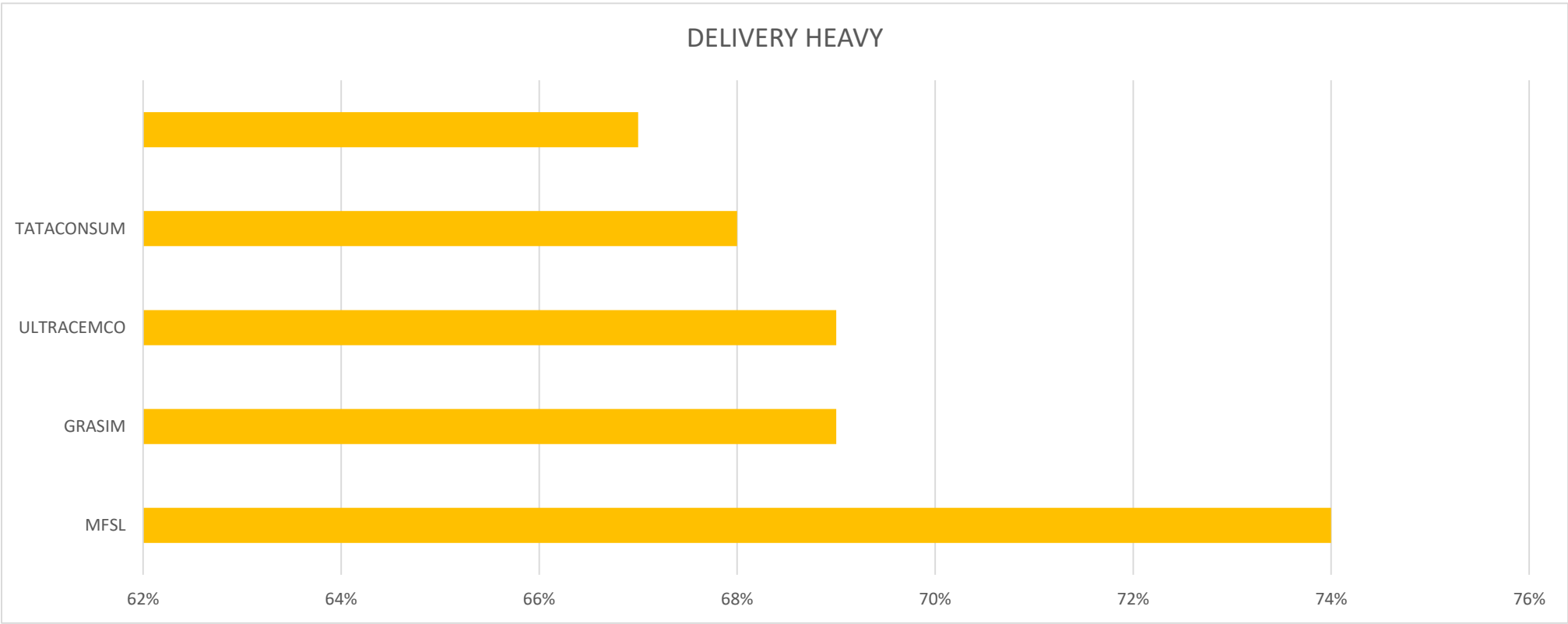
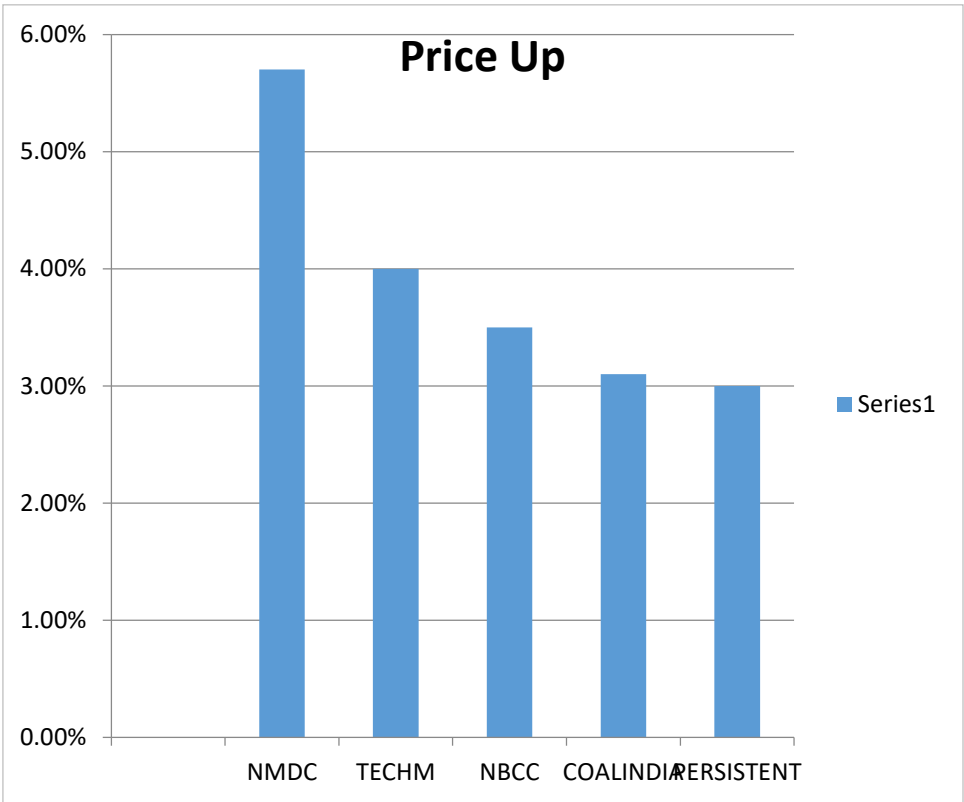
FII - DII Activities:

Activity	FII	DII
Cash Provisional	-3,911.68	5,109.13
Index Future	-3,406.75	
Index Option	7,807.63	-
Stock Future	-532.66	
Stock Option	-414.55	

Advance & Decline

Advance	29
Decline	187
A/D Ratio	0.15
PCR	0.69

figures collected from my fno





Economic Calendar

Time	Event	Expected	Previous
19:30:00	JOLTS Job Openings (Apr)	6.870M	6.866M

figures collected from investing.com

Intraday call

Stock Name	Short In Range	SL	TGT
DABUR	422-423	434	402



Dabur India is exhibiting a bearish intraday setup after a decisive breakdown below a well-established support zone, indicating increasing selling pressure. Price action has formed lower highs and lower lows, reinforcing the short-term downtrend. The 20 EMA remains below the 50, 100, and 200 EMA, reflecting negative trend alignment. A sharp rise in volume on the breakdown candle confirms strong seller participation. RSI is positioned in bearish territory, supporting continued weakness. Fresh intraday short positions may be considered while the stock sustains below the breakdown area.

Delivery call

Stock Name	Buy In Range	SL	TGT
TECHM	1535-1540	1462(closing basis)	1675



Tech Mahindra is showing a constructive positional setup with price action forming a bullish ascending triangle and attempting a breakout from a prolonged consolidation phase. The stock has reclaimed key moving averages, indicating improving trend strength and positive momentum. RSI is trending higher and remains in bullish territory, reflecting growing buying interest. Volume has improved near the breakout zone. Higher lows, sustained recovery from recent declines, and bullish candle formations suggest strengthening demand, making the stock attractive for fresh positional buying opportunities.



Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	742.5	-2.05	-0.28	751	760	734	725
INFY	1,203.50	42.6	3.67	1,240	1,277	1,167	1,130
COALINDIA	473.25	15.35	3.35	488	503	458	443
TCS	2,296.40	37.5	1.66	2,345	2,393	2,248	2,200
M&M	2,970.00	-75.6	-2.48	3,042	3,114	2,898	2,826
RELIANCE	1,320.20	-1	-0.08	1,333	1,345	1,308	1,295
ICICIBANK	1,238.60	-17.8	-1.42	1,256	1,273	1,221	1,204
BHARTIARTL	1,807.00	-22	-1.2	1,831	1,855	1,783	1,759
SBIN	954.5	-9.9	-1.03	968	981	941	928
TECHM	1,539.00	55.1	3.71	1,593	1,647	1,485	1,431
HINDALCO	1,142.00	15.3	1.36	1,159	1,175	1,125	1,109
SHRIRAMFIN	923	-24.15	-2.55	949	975	897	871
INDIGO	4,460.00	55	1.25	4,611	4,762	4,309	4,158
HCLTECH	1,194.10	10.3	0.87	1,213	1,232	1,175	1,156
NTPC	378	-8.9	-2.3	386	395	370	361
BEL	407.3	-3.45	-0.84	413	419	401	395
ITC	279.3	-7.6	-2.65	286	294	272	265
BAJFINANCE	890	-18.25	-2.01	909	929	871	851
ASIANPAINT	2,636.00	-35.6	-1.33	2,736	2,837	2,536	2,435
LT	4,012.00	-64.5	-1.58	4,081	4,149	3,943	3,875
ULTRACEMCO	11,242.00	-240	-2.09	11,480	11,718	11,004	10,766
AXISBANK	1,277.50	-9.1	-0.71	1,295	1,312	1,260	1,243
WIPRO	206.51	2.26	1.11	209	211	204	202
POWERGRID	285	-5.55	-1.91	290	295	280	275
TATASTEEL	210.4	2.38	1.14	214	217	207	204
ETERNAL	248.3	-2.3	-0.92	252	256	244	240
ADANIENT	2,908.00	-29.4	-1	2,952	2,996	2,864	2,820
KOTAKBANK	378	-6.2	-1.61	385	393	371	363
BAJAJ-AUTO	10,380.00	-80	-0.76	10,553	10,725	10,207	10,035
EICHERMOT	7,099.00	-78	-1.09	7,205	7,312	6,993	6,886
MARUTI	12,930.00	-197	-1.5	13,160	13,391	12,700	12,469
SUNPHARMA	1,790.00	-9.2	-0.51	1,815	1,839	1,765	1,741
MAXHEALTH	943	-22.1	-2.29	968	993	918	893
SBILIFE	1,803.20	-26.9	-1.47	1,832	1,862	1,774	1,745
TMPV	385.25	-8.65	-2.2	395	404	376	366
HINDUNILVR	2,091.80	-61.7	-2.87	2,152	2,212	2,032	1,971
TRENT	4,153.00	-71	-1.68	4,227	4,301	4,079	4,005
JIOFIN	234.9	-4.05	-1.69	239	244	231	226
ONGC	264.05	-1.35	-0.51	267	270	261	258
TATACONSUM	1,145.00	-33.4	-2.83	1,175	1,204	1,115	1,086
ADANIPORTS	1,783.00	-21.6	-1.2	1,808	1,833	1,758	1,733
GRASIM	3,099.30	-23.1	-0.74	3,150	3,200	3,049	2,999
HDFCLIFE	585.1	-9.7	-1.63	597	608	574	562
TITAN	4,010.00	-64.9	-1.59	4,078	4,145	3,942	3,875
JSWSTEEL	1,300.60	22.6	1.77	1,320	1,339	1,281	1,262
DRREDDY	1,286.50	-17	-1.3	1,309	1,331	1,264	1,242
APOLLOHOSP	8,081.00	-95.5	-1.17	8,192	8,302	7,970	7,860
NESTLEIND	1,395.00	-26.5	-1.86	1,425	1,455	1,365	1,335
CIPLA	1,394.00	-7	-0.5	1,412	1,431	1,376	1,357
BAJAJFINSV	1,760.60	-23	-1.29	1,793	1,825	1,729	1,697
INDIGO	4,817.10	-163.3	-3.28	4,943	5,068	4,692	4,566

Ms. Harshita Darak

Technical Analyst

Disclosure:

M/s. Bonanza Portfolio Ltd hereby declares that the views expressed in this report accurately reflect its viewpoint with respect to the subject companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The analysts engaged in the preparation of this report or their relatives: (a) do not have any financial interests in the subject company mentioned in this report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the report. (d) have not received any compensation for products or services other than investment banking, merchant banking, or brokerage services from the subject company in the past twelve months; (e) have not received any compensation or other benefits from the subject company or any third party in connection with this report; (f) have not served as an officer, director, or employee of the subject company; (g) are not engaged in market-making activity for the subject company; (h) are not engaged in the use of artificial intelligence. M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the SEBI (Research Analyst) Regulations, 2014. The registration number is INH100001666, and the research analysts engaged in preparing reports are qualified as per the provisions of the regulations.

Disclaimer:

This research report has been published by M/s. Bonanza Portfolio Ltd and is meant solely for the use of the recipient and is not for circulation. This document is for information purposes only, and the information, opinions, and views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that the information given is believed to be fair and correct at the time, and the opinions based thereupon are reasonable. However, due to the nature of research, it cannot be warranted or represented that it is accurate or complete, and it should not be relied upon as such. If this report is inadvertently sent or has reached any individual, it may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide to future performance. This report has been prepared on the basis of publicly available information, internally developed data, and other sources believed by Bonanza Portfolio Ltd to be reliable. This report should not be taken as the only basis for any market transaction; however, this data represents one of the supporting documents among other market risk criteria. Market participants should be aware of the risks involved in using this information as the sole source for any market-related activity.

“Investments in securities markets are subject to market risks. Read all the related documents carefully before investing.”

“Registration granted by SEBI, membership of BSE, and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns to investors.”

The distribution of this report in certain jurisdictions may be restricted by law, and persons in whose custody this report comes should observe any such restrictions. The disclosures of interest statements included in this analysis are provided solely to improve transparency and should not be treated as an endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza Portfolio Ltd or its directors, employees, affiliates, or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy, or reliability of such information, opinions, or views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates, or representatives of M/s. Bonanza Portfolio Ltd shall be liable. Research reports may differ between M/s. Bonanza Portfolio Ltd Research Analysts and other entities on account of differences in personal judgment and time horizons for which recommendations are made. The research entity has not been engaged in market-making activity for the subject company. The research analyst has not served as an officer, director, or employee of the subject company and has not received any compensation or benefits from the subject company or any third party in connection with this research report.

Bonanza Portfolio Ltd.

Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregaon (E), Mumbai – 400063 Phone: 022-68363794/708 Website: <https://www.bonanzaonline.com> SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836 | CDSL: 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

Compliance Officer: Trupti Milind Khot, 022-62735507, compliance@bonanzaonline.com